

METAL COATINGS (INDIA) LTD.

Works II: 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004, Mob.: 09999972371



Date: 31st December, 2021

To BSE Limited Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai – 400001

Sub: Clarification on Price Movement

Kind Attn.: Mr. Yogendra Daxini, Assistant General Manager Surveillance

Ref: Scrip Code - 531810; Scrip ID - METALCO

Dear Sir,

This has reference to your letter having Ref. No. L/SURV/ONL/PV/RS/2021-2022/1088 dated 30th December, 2021 on subject cited above.

We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a material bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Metal Coatings (India) Limited

Company Secretary and Compliance Officer